

Leasing Solutions for the Digital Age

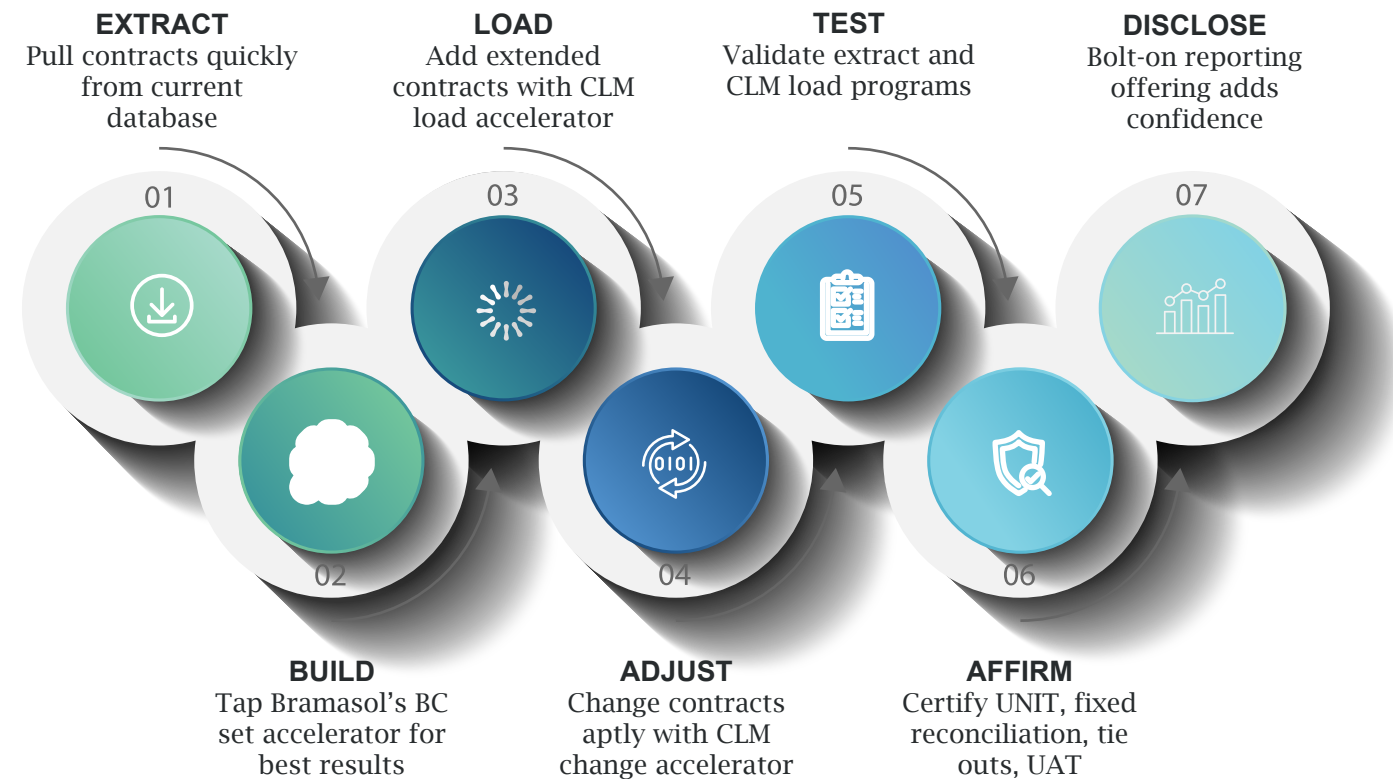
Complex challenges demand powerful solutions. With ASC 842 now requiring public companies to track and disclose all leased assets, businesses need financial systems to automate and reconcile those complex processes. With more than twenty years of experience in lease accounting and implementing SAP platforms, Bramasol designs CLM solutions that address ASC 842, improve efficiency and create new opportunities.

Simplify. Automate. Optimize.

Challenges

Many companies manage their leasing programs using low-cost solutions with basic spreadsheet capabilities and minimal integration options. Manual workarounds for validating and reconciling information can significantly increase payroll expenses and slow down operations, negatively impacting the customer experience.

Inefficiencies drive up costs. A lack of integrated systems to streamline the processes and manage all the information, especially with lease modifications, can negatively affect the bottom line and customer satisfaction. Money and tech resource limitations often prevent organizations from implementing the optimal leasing solution.



The Solution

Bramasol designs purpose-built CLM Rapid Solutions that ensure your company is up and running with ASC 842 or IFRS 16 compliance in no time.

Leveraging the power of the industry's leading leasing solution, SAP CLM, and deep lease accounting experience, we will help your company select, design, implement and support these critical business projects. Using our revolutionary Ignite methodology, Bramasol solutions natively integrate with SAP and other finance systems – and save time and money.

With deep expertise with SAP and experience in lease accounting, Bramasol delivers high-power CLM implementations on time and on budget.

Success Story

Client: A top global producer specialty chemicals, piping, and proprietary plastics.

Challenge: Managing more than 165 separate contracts and 7500 total assets in SAP was a daunting task. The complexity of this multinational project required an integration partner with a deep understanding of the solution and extensive expertise in technical accounting.

Requirements: Compliance with ASC 842 and IFRS 16 with the ability to simplify and optimize the company's financial reporting process.

Solution: Bramasol conducted extensive system testing to evaluate potential outcomes and leveraged its expertise to design, implement, and precisely configure a complete SAP Lease Solution. All master data was reinstalled prior to completing the project on time and on budget, all master data.

Why Bramasol

Highly skilled and experienced technology partners are critical in an evolving digital economy. Increasing process and system complexity require new automation and management capabilities, especially with leasing and contract management. Bramasol designs custom SAP CLM solutions to meet those demands. With deep experience in lease accounting, extensive project expertise, and a strong SAP working relationship, we implement ASC 842 and IFRS 16-compliant systems to address the complex needs of today's businesses.

Take our health check to self assess your lease accounting solution.

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